

September 9, 2024

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001.

Dear Sir,

**Sub: Open Offer for acquisition of upto 14,30,104 Equity Shares of Rs. 10/- each of Jagsonpal Finance & Leasing Limited ("Target Company") by Mr. Karthik Srinivasan ("Acquirer") under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI SAST Regulations")**

On behalf of the Acquirer, we have today released a Corrigendum in respect of the captioned Open Offer in the following publications (where the DPS was published) :


1. Business Standard, English, all editions
2. Business Standard, Hindi, all editions
3. Mumbai Lakshadeep, Mumbai edition

We have enclosed the relevant cutting of the newspaper wherein the Corrigendum has appeared, to enable you to disseminate the same to public.

Thanking you,

Yours truly,

For Arihant Capital Markets Limited  
(SEBI REGISTRATION No.: INM 000011070)

  
Amol Kshirsagar  
Vice President - Merchant Banking

Encl: a/a

**JAGSONPAL FINANCE & LEASING LIMITED**

CIN: L65929DL1991PLC043182

Regd Office: C-30, Ground Floor, Friends Colony East, Srinivasपुरi, South Delhi, New Delhi - 110 065;  
Tel: 011-41633812 / 49025758; e-mail : [jagsonpalfinance@gmail.com](mailto:jagsonpalfinance@gmail.com); website : [www.jagsonpal.co.in](http://www.jagsonpal.co.in)

This Public Announcement cum Corrigendum to the DPS is being issued by **Arihant Capital Markets Limited** ("Manager to the Offer") on behalf of **Mr. Karthik Srinivasan** ("Acquirer") in respect of the Open Offer to the Equity Shareholders of **Jagsonpal Finance & Leasing Limited** ("Target Company") pursuant to and in compliance with Regulation 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto ("SEBI SAST Regulations"). This Corrigendum should be read in conjunction with the DPS published on July 1, 2024 in publications (a) Business Standard, all India English edition; (b) Business Standard, all India Hindi edition; and (c) Mumbai Lakshadeep, Mumbai Marathi edition.

The terms used in this Corrigendum to the DPS have the same meaning assigned to them in the DPS issued earlier, unless otherwise specified.

**REVISION IN THE SCHEDULE OF ACTIVITIES**

Activity	Original Schedule#	Revised Schedule
Public Announcement Date	Monday, June 24, 2024	Monday, June 24, 2024
Detailed Public Statement Date	Monday, July 1, 2024	Monday, July 1, 2024
Filing of Draft Letter of Offer with SEBI	Monday, July 8, 2024	Monday, July 8, 2024
Last date for competing offer	Tuesday, July 23, 2024	Tuesday, July 23, 2024
Last date for receipt of comments from SEBI on the draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Managers to the Open Offer)	Tuesday, July 30, 2024	Monday, September 2, 2024*
Identified Date (for the purpose of determining the shareholders to whom the LOF shall be sent)	Thursday, August 1, 2024	Wednesday, September 4, 2024
Date by which LOF will be despatched to the shareholders	Thursday, August 8, 2024	Wednesday, September 11, 2024
Last date by which a committee of independent directors of the Target Company is required to publish its recommendation to the shareholders of the Target Company for this Open Offer	Tuesday, August 13, 2024	Tuesday, September 17, 2024
Date of publication of Open Offer opening public announcement, in the Newspapers in which the Detailed Public Statement has been published	Wednesday, August 14, 2024	Wednesday, September 18, 2024
Date of commencement of tendering period (open date)	Friday, August 16, 2024	Thursday, September 19, 2024
Date of expiry of tendering period (closure date)	Thursday, August 29, 2024	Thursday, October 3, 2024
Last date for communicating Rejection/acceptance and payment of consideration for accepted equity shares or equity share certificate/return of unaccepted share certificates/ credit of unaccepted shares to Demat Account	Thursday, September 12, 2024	Thursday, October 17, 2024

# The original timelines were indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations)

\* Actual date of receipt of SEBI comments

Reference to the various dates as mentioned in the Public Announcement, DPS should be read as per revised activity schedule mentioned above. Except for the revision in the schedule of activities, all other terms and conditions remain unchanged.

The Acquirer accepts full responsibility for the information contained in this Public Announcement cum Corrigendum / advertisement and also for the fulfillment of their obligations laid down in the SEBI SAST Regulations. A copy of this Public Announcement cum Corrigendum / advertisement will be available at SEBI website at <http://www.sebi.gov.in>

Issued by Manager to the Offer on behalf of the Acquirer

**MANAGER TO THE OFFER**

**Arihant Capital Markets Limited**

**Merchant Banking Division**

SEBI REGN NO.: INM 000011070

#1011, Solitaire Corporate Park, Guru Hargovindji Road,

Chakala, Andheri (E), Mumbai - 400 093

Tel : 022-42254800; Fax : 022-42254880

Email: [mbd@arihantcapital.com](mailto:mbd@arihantcapital.com)

Website: [www.arihantcapital.com](http://www.arihantcapital.com)

**Contact Persons: Mr. Amol Kshirsagar / Mr. Satish Kumar P**

**Place : Mumbai**

**Date : September 9, 2024**